



CHARTERED ACCOUNTANT'S CERTIFICATE

St Jude India ChildCare Centres

Victoria House, P B Marg,
Lower Parel (West)
Mumbai 400 013

1. Introduction

This certificate is issued on a specific request of **St Jude India ChildCare Centers ("the Company")** having its registered office at Victoria House, P B Marg, Lower Parel (West) Mumbai 400 013 being the utilization of foreign Contribution amounts received for the financial year ended 31st March 2022.

2. Management's Responsibility for the Statement

St Jude is required to submit the utilization of foreign Contribution amounts received for the financial year as per the Foreign Contribution Regulation Act, 2010. The management has to ensure that the internal financial controls operate to ensure that the amount of foreign Contribution received and spending therefrom are accounted for correctly as per the applicable regulations. Further, the extracted reports provided to us for verification are properly extracted from the accounting system. Separate accounts are maintained for FCRA transactions in the same accounting software wherein complete accounts are also maintained. The said complete accounts (including the FCRA transactions) are audited under the provisions of the Companies Act, 2013 by another firm of Chartered Accountants, who have issued a clean opinion on the same. The said financial Statement is also subjected to the Internal Audit by a separate firm of Chartered Accountants. The certificate is prepared on cash basis of accounting though



audited accounts are on accrual basis of accounting principle. The adjustments made to total income and expenses, to derive the Income and expenditure received and spend during the year, are appropriate and consistent.

3. Our Responsibility

Our responsibility as the Chartered Accountants appointed by the Company is to verify the utilization of the foreign contribution received, from the extracted reports from the books of accounts and statements produced before us. We have certified the utilization figures based on the extracted reports sought by us and generated by the Company from the books of accounts and mailed to us. We have relied upon the clean opinion issued by the statutory auditors of the Company on its financial statements for the year 2021-22.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

4. Opinion

Based on our examination, as above, we certify that

- i) The utilisation of Foreign Contribution amounts reported in the table attached herewith are correct.
- ii) The certificate in the prescribed format is attached herewith.



- (i) We invite attention to the fact that hitherto, the receipts and payments details reported in FC004 were derived from the audited financial statements, which are prepared on accrual basis as required by the Companies Act, 2013. During this year the method of reporting is based solely on the transactions in the FCRA bank accounts. Consequently, an adjustment has been made to the opening balance and is disclosed in FCRA form FC004 separately.

This is neither qualification nor our opinion is modified in respect of the matter.

5. Restriction on Use

The certificate is solely for the purpose mentioned in para 1, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M. G. Kale & Co.
Chartered Accountants
ICAI FR No. 104579W
UDIN: 22043464BFYXHI1683



Manoj Kale
Partner
ICAI M. No. 043464
Place: Mumbai
Date: 23.12.2022





Certificate to be given by Chartered Accountant

The Financial Statements as on 31st March 2022 of St Jude India ChildCare Centres, Victoria House, P B Marg, Lower Parel (West) Mumbai 400 013 are audited by Deloitte Haskins & Sells CA – FRN 117366 WW100018.

We have examined the annexed details of Utilisation of Foreign Contribution as on 31st March 2022 and relevant books and vouchers and found the same correct according to audited accounts.

- (ii) The brought forward foreign contribution at the beginning of the financial year was Rs. 48,89,04,330.00 and adjusted brought forward contribution is Rs.45,33,40,205.00 Refer note (viii) below.
- (iii) Foreign contribution of / worth Rs.10,53,30,744.00 was received by the Association/ Company during the financial year 2021-22.
- (iv) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.1,16,67,044.00 was received by the Association/ Company during the financial year 2021-22
- (v) The balance of unutilised foreign contribution with the Company at the end of the financial year 2021-22 was Rs. 46,38,12,683.00.
- (vi) Certified that the Association/ Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.



- (vii) The Company has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010(42 of 2010).
- (viii) Hitherto, the receipts and payments details reported in FC004 were derived from the audited financial statements, which are prepared on accrual basis as required by the Companies Act, 2013. During this year the method of reporting is based solely on the transactions in the FCRA bank accounts. Consequently, an adjustment has been made to the opening balance and is disclosed in FCRA form FC004 separately.

For M G Kale & Co
Chartered Accountants
FRN104579W
UDIN: 22043464BFYXHI1683



Manoj Kale
Partner
ICAI M. No. 043464
Place: Mumbai
Date: 23.12.2022



St Jude India ChildCare Centres
Details of Utilisation of Foreign Contribution as on March 31, 2022
FCRA No 084040012

Particulars	As on 31.03.2022	As on 31.03.2021	Reflected in Audited Financial Statements as a part of
Income:			
Opening Bank balance	488,904,330	456,935,490	Not Applicable
Less adjustment (Refer note viii in annex A to report)	-35,564,125		
Adjusted Opening balance	453,340,205		
Donations From Foreigners (FCRA) :			
1 Corpus			
2 Others	105,330,744	96,914,282	
Total A	558,670,949	553,849,773	Income
Other Income			
Int on FD	10,415,671	30,145,847	
Int on FCRA Account	1,251,373	354,842	
Total of B	11,667,044	30,500,689	Income
Total Income C (A+B)	570,337,993	584,350,462	
Expenditure:			
Centre Running Expenses	94,522,361	91,323,341	
Admin Expenses	4,463,495	4,122,791	
Renovation Exp	2,680,417	-	
Advance given to staff during the year	109,837	-	
Fixed Assets additions during the year	4,749,199	-	
Total Expenditure D	106,525,309	95,446,132	Expenditure & Current Assets
Difference E (C-D)	463,812,683	488,904,330	
St Jude India ChildCare Centres Balances of Foreign Contribution as on 31st March 2022			
Fixed Assets		35,564,125	Fixed Assets
Cash & Bank Balances	7,012,683	17,340,205	Cash & Bank
FDR with Banks	456,800,000	436,000,000	Cash & Bank
	463,812,683	488,904,330	

As per our report of even date attached

For M.G.Kale & Co
Chartered Accountants
UDIN 22043464BFYXHI1683


Manoj Kale
Partner
ICAI M No 043464
Place : Mumbai
Date : 23.12.2022



For St Jude India ChildCare Centres


Gargi Mashruwala
Director




Anil Mair
Chief Executive Officer


Dia Teckchandani
Chief Financial Officer