CHARTERED ACCOUNTANT'S CERTIFICATE

St Jude India ChildCare Centres
Victoria House, P B Marg,
Lower Parel (West)
Mumbai 400 013

1. Introduction

This certificate is issued on a specific request of St Jude India ChildCare Centers ("the Company") having its registered office at Victoria House, P B Marg, Lower Parel (West) Mumbai 400 013 being the utilization of foreign Contribution amounts received for the financial year ended 31st March 2022.

2. Management's Responsibility for the Statement

St Jude is required to submit the utilization of foreign Contribution amounts received for the financial year as per the Foreign Contribution Regulation Act, 2010. The management has to ensure that the internal financial controls operate to ensure that the amount of foreign Contribution received and spending therefrom are accounted for correctly as per the applicable regulations. Further, the extracted reports provided to us for verification are properly extracted from the accounting system. Separate accounts are maintained for FCRA transactions in the same accounting software wherein complete accounts are also maintained. The said complete accounts (including the FCRA transactions) are audited under the provisions of the Companies Act, 2013 by another firm of Chartered Accountants, who have issued a clean opinion on the same. The said financial Statement is also subjected to the Internal Audit by a separate firm of Chartered Accountants. The certificate is prepared on cash basis of accounting though
audited accounts are on accrual basis of accounting principle. The adjustments made to total income and expenses, to derive the Income and expenditure received and spend during the year, are appropriate and consistent.

3. **Our Responsibility**

Our responsibility as the Chartered Accountants appointed by the Company is to verify the utilization of the foreign contribution received, from the extracted reports from the books of accounts and statements produced before us. We have certified the utilization figures based on the extracted reports sought by us and generated by the Company from the books of accounts and mailed to us. We have relied upon the clean opinion issued by the statutory auditors of the Company on its financial statements for the year 2021-22.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

4. **Opinion**

Based on our examination, as above, we certify that

i) The utilisation of Foreign Contribution amounts reported in the table attached herewith are correct.

ii) The certificate in the prescribed format is attached herewith.
(i) We invite attention to the fact that hitherto, the receipts and payments details reported in FC004 were derived from the audited financial statements, which are prepared on accrual basis as required by the Companies Act, 2013. During this year the method of reporting is based solely on the transactions in the FCRA bank accounts. Consequently, an adjustment has been made to the opening balance and is disclosed in FCRA form FC004 separately. This is neither qualification nor our opinion is modified in respect of the matter.

5. **Restriction on Use**

The certificate is solely for the purpose mentioned in para 1, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M. G. Kale & Co.
Chartered Accountants
ICAI FR No. 104579W
UDIN: 22043464BFYXHI1683

Manoj Kale
Partner
ICAI M. No. 043464
Place: Mumbai
Date: 23.12.2022
Certificate to be given by Chartered Accountant

The Financial Statements as on 31st March 2022 of St Jude India ChildCare Centres, Victoria House, P B Marg, Lower Parel (West) Mumbai 400 013 are audited by Deloitte Haskins & Sells CA – FRN 117366 W/W100018.

We have examined the annexed details of Utilisation of Foreign Contribution as on 31st March 2022 and relevant books and vouchers and found the same correct according to audited accounts.

(ii) The brought forward foreign contribution at the beginning of the financial year was Rs. 48,89,04,330.00 and adjusted brought forward contribution is Rs.45,33,40,205.00 Refer note (viii) below.

(iii) Foreign contribution of / worth Rs.10,53,30,744.00 was received by the Association/ Company during the financial year 2021-22.

(iv) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.1,16,67,044.00 was received by the Association/ Company during the financial year 2021-22

(v) The balance of unutilised foreign contribution with the Company at the end of the financial year 2021-22 was Rs. 46,38,12,683.00.

(vi) Certified that the Association/ Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
(vii) The Company has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

(viii) Hitherto, the receipts and payments details reported in FC004 were derived from the audited financial statements, which are prepared on accrual basis as required by the Companies Act, 2013. During this year the method of reporting is based solely on the transactions in the FCRA bank accounts. Consequently, an adjustment has been made to the opening balance and is disclosed in FCRA form FC004 separately.

For M G Kale & Co
Chartered Accountants
FRN104579W
UDIN: 22043464BFYXHI1683

Manoj Kale
Partner
ICAI M. No. 043464
Place: Mumbai
Date: 23.12.2022
## St Jude India ChildCare Centres
Details of Utilisation of Foreign Contribution as on March 31, 2022
FCRA No 084040012

### Income:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As on 31.03.2022</th>
<th>As on 31.03.2021</th>
<th>Reflected in Audited Financial Statements as a part of</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Bank balance</td>
<td>488,904,330</td>
<td>456,935,490</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>Less adjustment (Refer note viii in annex A to report)</td>
<td>-35,564,125</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted Opening balance</td>
<td>453,340,205</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations From Foreigners (FCRA):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Corpus</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Others</td>
<td>105,330,744</td>
<td>96,614,282</td>
<td></td>
</tr>
<tr>
<td>Total A</td>
<td>558,670,949</td>
<td>553,849,773</td>
<td>Income</td>
</tr>
<tr>
<td>Other Income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Int on FD</td>
<td>10,415,671</td>
<td>30,145,847</td>
<td></td>
</tr>
<tr>
<td>Int on FCRA Account</td>
<td>1,253,272</td>
<td>354,942</td>
<td></td>
</tr>
<tr>
<td>Total of B</td>
<td>11,667,944</td>
<td>33,500,789</td>
<td>Income</td>
</tr>
<tr>
<td>Total Income C (A + B)</td>
<td>570,337,893</td>
<td>584,350,562</td>
<td></td>
</tr>
</tbody>
</table>

### Expenditure:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As on 31.03.2022</th>
<th>As on 31.03.2021</th>
<th>Reflected in Audited Financial Statements as a part of</th>
</tr>
</thead>
<tbody>
<tr>
<td>Centre Running Expenses</td>
<td>94,522,561</td>
<td>91,923,341</td>
<td>Expenditure &amp; Current Assets</td>
</tr>
<tr>
<td>Admin Expenses</td>
<td>4,663,466</td>
<td>4,122,791</td>
<td></td>
</tr>
<tr>
<td>Renovation Exp</td>
<td>2,680,417</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance given to staff during the year</td>
<td>109,837</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed Assets additions during the year</td>
<td>4,749,199</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditure D</td>
<td>106,325,309</td>
<td>95,446,132</td>
<td>Expenditure &amp; Current Assets</td>
</tr>
<tr>
<td>Difference E (C-D)</td>
<td>463,812,683</td>
<td>488,904,330</td>
<td></td>
</tr>
</tbody>
</table>

### St Jude India ChildCare Centres
Balances of Foreign Contribution as on 31st March 2022

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As on 31.03.2022</th>
<th>As on 31.03.2021</th>
<th>Reflected in Audited Financial Statements as a part of</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Assets</td>
<td>35,564,125</td>
<td></td>
<td>Fixed Assets</td>
</tr>
<tr>
<td>Cash &amp; Bank Balances</td>
<td>7,012,963</td>
<td>17,340,205</td>
<td>Cash &amp; Bank</td>
</tr>
<tr>
<td>FDR with Banks</td>
<td>456,800,000</td>
<td>436,000,000</td>
<td>Cash &amp; Bank</td>
</tr>
</tbody>
</table>

As per our report of even date attached

For M.G.Kale & Co
Chartered Accountants
UDIN 22043464B FYXH1683

Mumbai
Partner
ICAI M No 045464
Place : Mumbai
Date : 23.12.2022

For St Jude India ChildCare Centres

Gargi Mashruwala
Director

Budi Nair
Chief Executive Officer

Dia Teckshandani
Chief Financial Officer

[Stamp: St Jude India ChildCare Centres]